

**HOUSE OF REPRESENTATIVES STANDING COMMITTEE ON ECONOMICS
REVIEW OF THE FOUR MAJOR BANKS (FOURTH REPORT)**

National Australia Bank (NAB)

NAB14QW:

What is the current ratio of executive pay to that of the median wage for your workforce?

Answer:

Information is provided using STI at target:

ELT (incl. CEO) Total Reward Median	\$3,240,000
Total Permanent Workforce median annual compensation	\$101,120
Ratio of ELT to median compensation	32